

Tuition and Fees (2023~2024)

TUITION

Pre / Jr. Kinder	KRW 17,520,000 plus USD 8,630
Grades K-5	KRW 19,430,000 plus USD 9,610

OTHER FEES

Application & Testing Fee	KRW 400,000 or USD 400 (Non-refundable)
Registration Fee	KRW 400,000 (Non-refundable)
Entrance Fee (For new students enrolling for 2022~23)	KRW 4,000,000 (Non-refundable)
Book Deposit	KRW 200,000 (Refundable)

* Entrance fee is charged when a student is promoted to Kindergarten, and/or when a student is newly enrolled for grades K or higher.

RELEVANT FEES

Bus Fee (One-way or half-year bus fee options are not available)	KRW 3,100,000
ES Technology Fee	KRW 200,000 (For Grades 3~5)

PAYMENT DUE DATES

- ▶ Returning students: A non-refundable re-enrollment (KRW 3,000,000 or US \$3,000) payment is due on February 08, 2023. The re-enrollment payment will be applied towards the 2023-24 school year tuition. If the deposit is not made by February 08, 2023, we cannot guarantee your child's place in Korea International School for the 2023-24 school year.
- ▶ The balance of the tuition and fees is due on or before May 26, 2023. If full (or partial) payment is not made by May 26, 2023, the student will not be enrolled at Korea International School for the 2023-24 school year.
- ▶ New students: Payment of tuition and fees must be made within two weeks of notification of admission.

Payment Instructions

- ※ **For Korean Won** : By wire transfer to: Kiup (IBK) Bank (JongNo Branch)
Swift Code: IBKOKRSE Account #: 211-028515-01-034 Account Name: Korea International School
- ※ **For U.S Dollars** : By wire transfer to: Kiup (IBK) Bank (JongNo Branch)
Swift Code: IBKOKRSE Account #: 211-028515-56-00082 Account Name: Korea International School

Note : Payment of tuition is in Korean Won and U.S dollars as indicated above. Other fees must be paid in Korean Won only.
The bank should indicate ID number or student's name on the deposit form.

Late Entry Discount and Early Withdrawal Refund Schedule

	Late Entry Discount	Early Withdrawal Refund	
		Tuition	Bus Fee
March 3 ~ August 13, 2023	N/A	90% of annual tuition	100% of annual bus fee
August 14 ~ October 22, 2023	N/A	65% of annual tuition	65% of annual bus fee
October 23 ~ January 8, 2024	20% (pay 80%)	40% of annual tuition	40% of annual bus fee
January 9 ~ March 17, 2024	40% (pay 60%)	25% of annual tuition	25% of annual bus fee
March 18 ~ June 14, 2024	60% (pay 40%)	N/A	N/A

Refund Policy :

- (1) Tuition and Bus Fees only are subject to refund in accordance with the schedule written above. The following is the process to receive your refund. First, the KIS application for withdrawal and refund request form must be submitted within two weeks of the student's last day of school. Second, a student and their parents must take the Exit Interview prior to release of transcripts. You may speak to the school registrar to set up the time and date of the interview. Lastly, due to the fiscal calendar, no tuition and fee refunds (including book deposit and any other fees) can be made after July 31st, 2024. This policy applies even when a student enrolls in another school. In the case of non-payment, the School may restrict students from attending classes, withhold report cards, and/or refuse re-enrollment for the following semester.
- (2) The refund schedule applies for both voluntary and involuntary withdrawals.
- (3) Technology Fee and Senior Fee are not refundable after the first day of school.
- (4) The Book Deposit is refundable upon graduation or, in the case of withdrawal, if the application for withdrawal and refund request are submitted within two weeks of the student's last day of school and if books are returned in good condition.
- (5) Please note that in the event of force majeure, which causes a student or students to withdraw from the school, tuition and fees already paid for the school year, and normally partially refunded in accordance with the early withdrawal refund schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, outbreak of contagious diseases, earthquakes, nuclear disaster or extreme weather conditions that cannot be reasonably anticipated or controlled and would adversely affect the school's financial condition. Evacuations ordered by the South Korean or United States governments due to the anticipation of a force majeure also apply to this policy whether or not the force majeure actually occurs. This policy is necessary to ensure the financial stability of the school and to provide resources for continued operations after the force majeure event has passed. If the government office of Education mandates a school closure due to infectious diseases, and if we are not able to physically conduct classroom education, virtual school will be offered instead to provide continuity in meeting our learning goals. KIS educational standards will be maintained throughout this learning model.
- (6) Waitlisted students will be put on the waiting list only during the applied school year.
- (7) If the period of being on the waiting list is less than 6 months, then the student's waiting status will be extended until the end of the first semester of the following school year.
- (8) If a student opts to reapply to KIS at a point in the future, then the applicant will be required to resubmit all required documents in addition to making full payment of all required fees.

Tuition Payment Options (2023~2024)

Please submit application for payment form to the KIS accounting department to enroll in an installment payment plan. For more information or assistance, please contact us at +82-2-3496-0509 (Ext.525).

1. PAYMENT OPTION 1 : Full Payment Plan

Category	Due Date
Re – enrollment Payment	February 8, 2023
Balance of the tuition	May 26, 2023

2. PAYMENT OPTION 2 : Two Payment Plan

Category	Amount Due	Due Date
Re – enrollment Payment	KRW 3,000,000 or USD 3,000	February 8, 2023
1 st Payment	60% of the tuition	May 26, 2023
2 nd Payment	40% of the tuition	December 15, 2023

3. PAYMENT OPTION 3 : Four Payment Plan

Category	Amount Due	Due Date
Re – enrollment Payment	KRW 3,000,000 or USD 3,000	February 8, 2023
1 st Payment	30% of the tuition	May 26, 2023
2 nd Payment	30% of the tuition	July 28, 2023
3 rd Payment	20% of the tuition	October 20, 2023
4 th Payment	20% of the tuition	December 15, 2023

※ New Students : Applicable for only who enroll before October 20, 2023

Bus Fee Payment Options (2023~2024) – Round Trip Only

Category	Amount Due	Due Date
Full Payment	100% of Bus Fee	May 26, 2023

▶ A late fee will be charged for any payments received after the installment payment due date.
5% of the overdue balance within 1 to 15 business days, 10% of the overdue balance within 16 to 30 business days, 15% of the overdue balance within 31 to 60 business days